


### Early retirement reduction buy out (ERRBO)

Members of the 2015 Scheme can pay additional contributions to buy out reduction that would be applied to their pension if they retired before their normal pension age.



### Choosing when to retire

Members can choose to retire earlier or later than their normal pension age with a corresponding reduction or increase to their pension benefits where applicable.



### Partial retirement (draw down)

Members can take part or all of their pension benefits and continue in NHS employment.



### Retire and return

Staff who have already retired and claimed their pension can decide to return to NHS employment and build up further pension in the 2015 NHS Pension Scheme.

## Retirement Flexibilities in the NHS Pension Scheme

can enable flexible working, improved wellbeing and financial security.



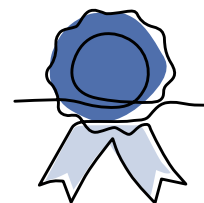
### Step down

Staff may step down to a different role, for example, to reduce their level of responsibility, in the lead up to retirement.



### Wind down

Staff can wind down to retirement by remaining in their current post but reducing the number of hours or days they work.



We are **recognised** and **rewarded**

Further information about retirement flexibilities, including eligibility criteria and availability, can be found on our website: [www.nhsemployers.org/articles/flexible-retirement](http://www.nhsemployers.org/articles/flexible-retirement)